

Balance Sheet

As At 31st December, 2002

Assets		Life	Non-life	Consolidated	2001
	Note	N'000	N'000	N'000	N'000
Cash and bank balances		41,439	93,307	134,746	148,297
Quoted investments	1	490,791	268,321	759,112	550,018
Unquoted investments	2	2,192,640	169,726	2,362,366	891,026
Government securities	3	202,888	53,000	255,888	103,027
Debtors	4	266,285	362,501	628,786	703,193
Statutory deposit	5	3,000	10,500	13,500	13,500
Fixed assets	6	<u>953,705</u>	<u>187,673</u>	<u>1,141,378</u>	<u>1,165,363</u>
Total assets		4,150,748	1,145,028	5,295,776	3,574,424
Deduct: Liabilities					
Creditors: Amount falling due within one year	7	<u>662,807</u>	<u>258,175</u>	<u>920,982</u>	<u>488,564</u>
Creditors: Amount falling due within after more than one year	8	<u>2,244,499</u>		<u>2,244,499</u>	<u>1,089,446</u>
Net Total Assets		1,243,442	886,853	2,130,295	1,996,414
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FINANCED BY:					
Share capital	9	150,000	200,000	350,000	250,000
Share premium	10	50,356	50,251	100,607	150,607
Reserve for bonus issue	11	30,000	20,000	50,000	100,000
Capital reserve	12	307,748	157,881	465,629	465,629
Contingency reserve	13	27,626	81,336	108,992	80,319

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General reserve	14		<u>106,047</u>	<u>106,047</u>	<u>77,621</u>
Shareholders' fund		565,730	615,545	1,181,275	1,124,176
Insurance funds	15	<u>677,712</u>	<u>271,308</u>	<u>949,020</u>	<u>872,238</u>
		1,243,442	886,853	2,130,295	1,996,414
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