

NIGER INSURANCE PLC

COMPANY COMPOSITE BALANCE SHEET AS AT 31 DECEMBER, 2007

		Life x'000	Non-life x'000	2007 x'000	2006 x'000
Cash and bank balances		529,552	174,958	704,510	130,857
Quoted investments	1	1,795,235	218,921	2,014,156	718,102
Unquoted investments	2	3,316,032	1,910,781	5,226,813	5,387,258
Government securities	3	300,000	200,000	500,000	2,000,000
Debtors	4	694,797	1,547,402	2,242,199	1,354,268
Loans to policy holders	5	146,499	-	146,499	111,274
Deferred acquisition expenses	6	-	85,104	85,104	73,214
Statutory deposit	7	200,000	300,000	500,000	35,000
Fixed assets	9	<u>1,789,468</u>	<u>432,730</u>	<u>2,222,198</u>	<u>1,344,908</u>
		<u>8,771,583</u>	<u>4,869,896</u>	<u>13,641,479</u>	<u>11,154,881</u>
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Liabilities					
Creditors and accruals	101,520,120	465,551	1,985,671	339,601	
Current taxation	11	-	228,424	228,424	158,375
Deferred taxation	12	202,054	-	202,054	202,054
Deposit administration	13	3,165,075	-	3,165,075	3,649,881
Insurance fund	14	<u>1,185,415</u>	<u>491,274</u>	<u>1,676,689</u>	<u>1,317,505</u>
		6,072,664	1,185,249	7,257,913	5,667,416
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Capital and reserves					
Share capital	15	790,166	1,185,248	1,975,413	1,580,330
Share premium	16	850,398	983,053	1,833,452	2,304,591
Capital reserve	17	979,461	278,727	1,258,188	465,629
Contingency reserve	18	78,894	352,470	431,364	342,831
General reserve	19	<u>-</u>	<u>885,149</u>	<u>885,149</u>	<u>794,084</u>
		2,698,919	3,684,647	6,383,566	5,487,465
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		<u>8,771,583</u>	<u>4,869,896</u>	<u>13,641,479</u>	<u>11,154,881</u>
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