

Result at a glance, 2002

	2002	2001	Percentage increase/(decrease)
	N'000	N'000	%
Gross premiums	1,431,950	1,053,748	36
Premium earned (net of reinsurance)	1,269,034	904,190	40
Profit before taxation	176,235	139,683	26
Profit after taxation	155,766	124,210	25
Dividend	105,000	75,000	40
Transfer to contingency reserve	28,673	18,419	56
Retained profit for the year	28,426	35,144	(19)
Share capital	350,000	250,000	40
Net total assets	2,130,295	1,996,414	7
Shareholders' fund	1,181,275	1,124,176	5

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Per share data:

Earnings per 50k share	22.25k	17.74k
Dividend per 50k share	15.00k	10.71k
Net total assets per share	N3.04	N2.85
Dividend cover (Times)	1.48	1.66
Price earnings ratio	13.26	18.38
Stock exchange quotation at 31 December	295k	326k

*Previous year's per share data have been adjusted for purposes of comparability

