

NIGER INSURANCE PLC

RESULTS AT A GLANCE

	2005	The Group 2004	The Company 2005	2004
	× '000	× '000	× '000	× '000
Gross premiums	2,311,460	2,104,629	2,311,460	2,104,629
Premium earned (net of reinsurance)	1,967,663	1,816,447	1,967,663	1,816,447
Net investment and other income	401,494	481,441	390,955	477,943
Profit before taxation	323,211	288,830	312,672	285,332
Profit after taxation	287,680	254,933	280,041	252,390
Dividend	75,000	200,000	75,000	200,000
Transfer to contingency reserve	33,280	46,575	33,280	46,575
Retained profit for the year	254,400	17,462	246,761	14,919
Share capital	750,000	500,000	750,000	500,000
Reserve for bonus issue	250,000	250,000	250,000	250,000
Shareholders' fund	2,089,427	1,877,980	2,063,413	1,859,605
Total assets	8,510,491	8,280,906	8,400,982	8,248,983
	=====	=====	=====	=====
Per share data:				
Earnings per 50k share	19.18k	17.00k	18.67k	16.83k
Dividend per 50k share	5.00k	13.33k	5.00k	13.33k
Net assets per share	×1.44	×1.25	×1.43	×1.24
Dividend cover (Times)	3.84	1.28	3.73	1.26
Price earnings ratio	-	-	22.76	24.06
Stock exchange quotation at 31 December	-	-	425k	405k

* Previous year's per share data have been adjusted for purposes of comparability