

RESULTS AT A GLANCE FOR THE YEAR 2004

	The Group 2004	2004	The Company 2003
	x'000	x'000	x'000
Gross premiums	2,104,629	2,104,629	1,875,685
Premium earned (net of reinsurance)	1,816,447	1,816,447	1,670,634
Net investment and other income	481,441	477,943	252,580
Profit before taxation	288,830	285,332	192,160
Profit after taxation	254,933	252,390	171,203
Dividend	200,000	200,000	120,000
Transfer to contingency reserve	37,471	37,471	34,445
Retained profit for the year	17,462	14,919	24,797
Share capital	500,000	500,000	400,000
Shareholders' fund	1,877,980	1,859,605	1,240,517
Total assets	8,280,906	8,248,983	7,182,325
	=====	=====	=====
Per share data:			
Earnings per 50k share	25.49k	25.24k	17.12k
Dividend per 50k share	20.00k	20.00k	12.00k
Net assets per share	x1.88	x1.86	x1.24
Dividend cover (Times)	1.27	1.26	1.43
Price earnings ratio	-	16.05	24.01
Stock exchange quotation at 31 December	-	405k	411k

* **Previous year's per share data have been adjusted for purposes of comparability**